

A. AUTHORITY

Creditor (*Company you owe*): _____

Given by: Name of Acc. Holder: _____

Address: _____

ID / Passport Number: _____

Contact Number: _____

Work contact no: _____

Alternative Contact: _____

Bank: _____

Branch Code: _____

Account number: _____

Type of account: Current (cheque) / Savings / Transmission (*Please underline type account*)

Amount: R _____

Date of Debit: _____ day of every month until the account has been settled.

Debit Order Description: **Pm8@intdeb**

I/We hereby authorise you to issue and deliver payment instructions to your banker for collection against my/our abovementioned account at my/our abovementioned bank (or any other bank or branch to which I/we may transfer my/our account) on condition that the sum of such payment instructions will never exceed my/our obligations as agreed to in the Agreement, and commencing on the ____ day of _____ 2019 and continuing until this Authority and Mandate is terminated by me/us by giving you notice in writing of not less 20 ordinary working days, and sent by prepaid registered post or delivered to your address indicated above.

The individual payment instructions so authorised to be issued must be issued and delivered Monthly / Weekly / Bi –Weekly.

In the event that the payment day falls on a Saturday, Sunday or recognized South African public holiday, the payment day will automatically be adjusted to either the preceding, or very next ordinary business day. Furthermore, if there are insufficient funds in my account to meet the obligation, you are entitled to track my account and re-present the instruction for payment as soon as sufficient funds are available in my account.

I /We understand that the withdrawals hereby authorised will be processed through a computerized system provided by the South African Banks. I also understand that details of each withdrawal will be printed on my bank statement. Such must contain a number, which number must be included in the said payment instruction and if provided to me should enable me to identify the Agreement.

B. MANDATE

I/We acknowledge that all payment instructions issued by you shall be treated by my/our above mentioned bank as if the instructions had been issued by me/us personally.

C. ASSIGNMENT

I/We acknowledge that this authority may be ceded or assigned to a third party if the Agreement is also ceded or assigned to that third party, but in the absence of such assignment of the Agreement, this Authority and Mandate cannot be assigned to any third party.

Signed at _____ on this _____ day of _____ 2019.

Signature as used for operating on the account